



**STATEMENT OF ACCOUNTS
AND
AUDIT REPORT**

FOR THE YEAR 2023-2024

NAME **JAN BHAGIDARI SAMITI**
GOVT GUNDADHUR P G COLLEGE KONDAGAON

ADDRESS **DIST KONDAGAON (C.G.)**

NITESH RATHI & ASSOCIATES
Chartered Accountants

Nitesh Rathi A.C.A
Jagdalpur (C.G)

AUDITOR'S REPORT

We have audited the attached Balance Sheet of JAN BHAGIDARI SAMTI GOVT GUNDADHUR P G COLLEGE KONDAGAON DIST. KONDAGAON (C.G.) as on 31st March 2024 , and also Receipt and Payment and Income and Expenditure Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement An audit includes examining on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting Principal used and significant estimates made by management. as well as evaluating the overall financial statement Presentation. We believe that our audit Provides a reasonable basis for our opinion.

We report that :-

1. We have obtained all the information and explanations which to the best of our knowledge necessary for the purpose of audit.
2. In our opinion, proper books of account as required by law have been kept by the division, so far as appears from our examination of those books.
3. The receipts and Payment account dealt with by this report is in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of Balance Sheet, of the state of affairs as on 31.03.2024.
- b) In the case of Income and Expenditure account **Surplus** for the year ended on that date.

Place: Jagdalpur
Date: 28.11.2024
UDIN – 24438596BKGENN6793

For Nitesh Rathi and Associates
Chartered Accountant



Nitesh Rathi
Proprietor
M.No.438596
FRN 024589C

JAN BHAGIDARI SAMITI
GOVT. GUNDADHUR P.G. COLLEGE KONDAGAON
DIST. KONDAGAON (C.G.)
BALANCE SHEET AS AT 31.03.2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND ACCOUNT		FIXED ASSETS	
Previous balance	9801216.60	Building	2588710.00
Add:- Surplus during the year	1870064.00	Lab Equipment	307716.00
	11671280.60	Water Cooler	45000.00
		Table and Bench	246588.00
		Canteen Construction	220000.00
		Chairs	8004.00
		Books & Journals	714601.00
		Library Almirah	400000.00
		CC TV Camara	438885.00
		Sport Items	353044.00
		Cybernetyx Galileo one	142999.00
		Speakar	190100.00
		Water Fillter	34380.00
			5690027.00
		CURRENT ASSETS	
		TDS Receivable	58091.00
		Loan & Advances	
		Shri S K Verma	25503.00
		Shri B L Sahu	24000.00
		Shri S B Kannouje	30000.00
		Shri P Sori	32500.00
		Dr C R Patel	253400.00
			365403.00
		Cash in Hand & at Bank	
		Cash in hand	273082.00
		Cash at bank	5284677.60
			5557759.60
TOTAL RUPEES	11671280.60	TOTAL RUPEES	11671280.60

AS PER OUR REPORT OF EVEN DATE
FOR NITESH RATHI & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)

NITESH RATHI
PROPRIETOR
M.NO. 438596
FRN 024589C



PLACE: JAGDALPUR
DATE: 28.11.2024

JAN BHAGIDARI SAMITI
GOVT. GUNDADHUR P.G. COLLEGE KONDAGAON
DIST. KONDAGAON (C.G.)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Honorarium	585648.00	By Jan Bhagidari fees received from Students	2453550.00
" Affiliation Fees	41000.00	" Bank interest	103327.00
" TA/ DA	34088.00		
" Contingency	5900.00		
" Advertisement	12000.00		
" Audit Fee	8000.00		
" Bank Chargs	177.00		
" Surplus (Excess of income over expenditure)	1870064.00		
TOTAL RUPEES	2556877.00	TOTAL RUPEES	2556877.00

AS PER OUR REPORT OF EVEN DATE
FOR NITESH RATHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Nitesh Rathi

NITESH RATHI
PROPRIETOR
M.NO. 438596
FRN 024589C



PLACE: JAGDALPUR
DATE: 28.11.2024

JAN BHAGIDARI SAMITI
GOVT. GUNDADHUR P.G. COLLEGE KONDAGAON
DIST. KONDAGAON (C.G.)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To <u>Opening balance</u>		By Honorarium	585648.00
Cash in hand	172082.00	" Affiliation Fees	41000.00
Cash at bank	<u>3615613.60</u>	3787695.60 " TA/ DA	34088.00
" Jan Bhagidari fees received from Students	2453550.00	" Contingency	5900.00
" Bank interest	103327.00	" Advertisement	12000.00
		" Audit Fee	8000.00
		" Bank Chargs	177.00
		" Loan and Advances Dr C R Patel	100000.00
		" <u>Closing balance</u>	
		Cash in hand	273082.00
		Cash at bank	<u>5284677.60</u>
		5557759.60	
TOTAL RUPEES	6344572.60	TOTAL RUPEES	6344572.60

**AS PER OUR REPORT OF EVEN DATE
FOR NITESH RATHI & ASSOCIATES
CHARTERED ACCOUNTANTS**

PLACE: JAGDALPUR
DATE: 28.11.2024
UDIN :24438596BKGENN6793


NITESH RATHI
PROPRIETOR
M.NO. 438596
FRN 024589C



JAN BHAGIDARI SAMITI
GOVT. GUNDADHUR P.G. COLLEGE KONDAGAON

BANK RECONCILIATION STATEMENT FOR THE YEAR ENDED 31.03.2024

State Bank Of India Kondagaon A/c No. 11242684641

<u>Particulars</u>	<u>Amount</u>
Balance As per Bank Pass Book .	5284677.60
Add:- Bank charges have not been entered in the cash book	177.00
Less:- Bank interest have not been entered in the cash book	103327.00
As Per Cash Book	<u><u>5181527.60</u></u>

Jash



JAN BHAGIDARI SAMITI GOVT GUNDADHUR P G COLLEGE KONDAGAON
DIST.KONDAGAON (C.G.)

SCHEDULES ANNEXED TO THE FINANCIAL STATEMENT AS ON 31.03.2024 CONTD...

SCHEDULE "A "

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(A) ACCOUNTING POLICY

1. Basis of preparation of Financial Statements

The financial statements have been prepared on historical cost convention. Keeping in view the objectives and nature of activities , cash system of accounting. College has not maintained Ledger.

2. Fixed Assets

Fixed Assets are stated at cost of acquisition.

3. Depreciation and Amortisation

Depreciation has not been provided on Fixed Assets .

(B) NOTES ON ACCOUNTS

- 1 The Fixed Assets Register not maintained.
- 2 The Advance register not maintained .
- 3 Most of the expenses have been paid in cash.

SIGNATURE TO NOTES TO ACCOUNTS
FOR , NITESH RATHI & ASSOCIATES
CHARTERED ACCOUNTANTS



(NITESH RATHI)
PROPRIETOR
M NO 438596
FRN 024589C

